

Huntington Estates Homeowners Association FY 2024

Income and Expense Compared to Annual Budget

(QuickBooks to MoneyMinder Transition of Accounting Lines)

Starting balance as of 01/01/2024	2023	2023	2024
Income	Budget	Actual	Budget Net
Homeowner Assessments	\$43,225	45,932.81	\$43,225.00
Prior Year Carry Forward Budget			\$3,931.33
Road Fund Dividends	\$4,000	\$6,658	
Road Fund Unrealized Gains			
Income Totals	\$47,225.00	\$53,090.31	\$47,656.33
Fees			
Estoppel Fees		500.00	\$500.00
Late Fees			-
Fees Totals	\$0	500.00	\$500.00
Administrative Expenses			
Corporate Filing Fee - Sunbiz	\$65	61.25	(\$65.00)
Insurance	\$1,300	1,277.04	(\$1,300.00)
Office Supplies	\$200	192.33	(\$200.00)
MoneyMinder Treasurer Software			(\$270.00)
New Homeowner Welcome Gift Cards			(\$50.00)
Postage and Delivery	\$460	338.14	(\$600.00)
Road Fund Tax	\$2,000	2,600.00	(\$2,000.00)
Zoom - Online Meeting Fee	\$150	149.90	(\$150.00)
Website	\$100	66.26	(\$100.00)
> Professional Expenses			
> Legal	\$3,500	6,798.00	(\$4,000.00)
> Accounting Assistance	\$350	200.00	(\$500.00)
> Professional Expenses Totals	\$3,850	6,998.00	(\$4,500.00)
Quickbooks Online	\$360	393.69	
Administrative Expenses Totals	\$8,485	12,076.61	(\$9,235.00)
Operating Expenses			
Entrance and Common Area	\$1,250	353.04	(\$1,050.00)
Landscaping and Groundskeeping	\$3,955	3,725.92	(\$4,200.00)
Maintenance			(\$4,019.33)
Safety	\$200	305.50	(\$200.00)
Utilities	\$6,600	6,801.72	(\$6,800.00)
Operating Expenses Totals	\$12,005	11,186.18	(\$16,269.33)
Reserve for Road Fund	\$950		
Road Fund Reserve (Min Required)	\$25,440	\$25,440	(\$21,840.00)
Road Fund Investor Fee		450.00	
Reserve for Road Fund Totals	\$26,390	\$25,890	(\$21,840.00)
Committee Budgets			
Recreational Committee	\$300	330.57	(\$312.00)
Committee Budgets Totals	\$300	330.57	(\$312.00)
Store Fees			
Store - 2024 HOA Assessment Fees			
Store Fees Totals	\$0	0.00	\$0.00
Expense Total	\$46,880	\$49,153	(\$47,344)
Net under Budget	\$345.00	\$3,937.52	\$312.00